



Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : U25111DL1995PLC073719

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF VIKAS MULTICORP LIMITED WILL BE HELD ON FRIDAY, 29TH SEPTEMBER, 2017 AT 3.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT SITUATED AT G-1, 34/1, VIKAS HOUSE, EAST PUNJABI BAGH, NEW DELHI - 110026 TO TRANSACT THE FOLLOWING BUSINESSES AS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Hari Bhagwan Sharma, who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Auditor

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/s KSMC& Associates, Chartered Accountants, Firm Registration No. 003565N, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the 2018.

4. Regularisation of Additional Director, Mr. Pankaj Kumar Gupta

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made thereunder read with Schedule IV to the Act, Mr. Pankaj Kumar Gupta, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 15.11.2016 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Pankaj Kumar Gupta for the office of the Director of the Company, be and is hereby elected and appointed as a Non-Executive Director."

5. Regularisation of Additional Director, Mr. Anubhuti Mishra

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made thereunder read with Schedule IV to the Act, Mr. Anubhuti Mishra, who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 20.03.2017 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing from a member proposing the candidature of Mr. Anubhuti Mishra for the office of the Director of the Company, be and is hereby elected and appointed as a Non-Executive Director."

By the order of the Board of Directors
For Vikas Multicorp Limited

Hari Bhagwan Sharma

Hari Bhagwan Sharma
Director

DIN: 02543653

Address: 586A, Sri Nagar
Delhi 110034.

Date: 29.05.2017
Place: New Delhi

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. The proxies in order to be effective must be received by the Company not less than 48 hours before the meeting.

Pursuant to the provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 a person can act as a Proxy on behalf of members not exceeding fifty and holding in the aggregate, not more than ten percent of the total shares Capital of Company carrying voting rights.

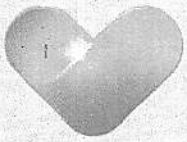
2. Documents referred to in the Notice and Explanatory Statement etc. are open for inspection at the registered office of the Company at all working days during business hours up to the date of AGM and will also be available for inspection at the meeting.
3. Members/Proxies should bring their attendance slips duly filled in for attending the Meeting. Proxy form should be duly filled, stamped & Signed by the member of the Company.

By the order of the Board of Directors
For Vikas Multicorp Limited

Hari Bhagwan Sharma

Date: 29.05.2017
Place: New Delhi

Hari Bhagwan Sharma
Director
DIN: 02543653
Address: 586A, Sri Nagar
Delhi 110034.



Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : U25111DL1995PLC073719

DIRECTORS' REPORT

To,

The Members of,

VIKAS MULTICORP LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2017 and on the state of affairs of the Company.

FINANCIAL PERFORMANCE:

The Company's Financial Performance for the financial year ended on 31st March, 2017 under review along with previous year figures are given hereunder:

Particulars	31 st March, 2017	31 st March, 2016
	(In Rs.)	(In Rs.)
Total Income	1,02,85,10,993	94,96,07,468
Less: Expenses	1,01,99,98,292	94,11,31,805
Profit/Loss Before Taxes	85,12,701	84,75,663
Less: Exceptional Items	8,000	21,242
Profit/(Loss) before tax	85,04,701	84,54,421
Less: Taxes (Including Deferred and Fringe Benefit Taxes)	16,49,848	14,13,922
Profit/(Loss) after tax	68,54,853	70,40,499
Add: Balance brought forward from last year	2,22,30,782	1,51,90,282
Net Profit Carried to Balance sheet	2,90,85,635	2,22,30,782

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The total income is 1,02,85,10,993.00 as compared to 94,96,07,468.00 for the previous year. During the year under review the Company has incurred a profit of Rs. 68,54,853.00/- (previous year profit of Rs. 70,40,499.00/-). Your Directors are expecting to increase profits in the near future.

SHARE CAPITAL

The Authorized Share Capital of the company is Rs. 31,00,00,000 (Rupees Thirty One Crores Only) divided into 3,10,00,000 (Three Crores Ten Lacs) Equity Shares of Rs. 10/- each and Paid Up Equity Share Capital as on March 31, 2017 was 30,34,01,400/- (Rupees Thirty Crores Thirty Four Lacs One Thousand Four Hundred Only) divided into 3,03,40,140 (Three Crores Three Lacs Forty Thousand One Hundred Forty) Equity Shares of Rs. 10/- each. During the year under review, the Company has issued 27,50,000 equity shares.

DIVIDEND:

In order to conserve resources, the Board does not recommend any dividend for the financial year ended 31st March, 2017.

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 as the provisions of this section is not applicable on the Company during the year under review.

STATUTORY AUDITORS:

KSMC & Associates, Chartered Accountants (Firm Registration No. 003565N) were appointed as the Statutory Auditors of the company for five consecutive years, subject to ratification at every Annual General Meeting. Accordingly, their appointment is proposed to be ratified in the ensuing AGM. They have given their eligibility & consent for the proposed ratification.

SECRETARIAL AUDITORS:

The Provisions for appointment of Secretarial Auditor does not apply to our Company.

DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT:

S.No.	Particulars	Remarks
1.	Accepted during the year	Nil
2.	Remained unpaid or unclaimed at the end of the year	Nil
3.	Default in payment of deposits or interest thereon	Nil
4.	Deposits which are not in compliance with requirement of the chapter v of the act	Nil

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Auditors in their report. The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to our Company.

DIRECTORS:

There was change in Composition of the Board of Directors during the Financial Year 2016-2017. Mr. Pankaj Kumar Gupta and Mr. Anubhuti Mishra was appointed on 15.11.2016 & 20.03.2017 respectively and Mr. Deepak Bansal and Mr. Vishesh Gupta was ceased on 18.04.2016 and 30.11.2016.

DECLARATION OF INDEPENDENT DIRECTORS

The Provisions of Section 149(6) related to a statement on declaration by Independent Director are applicable to our Company. The management has appointed requisite number of independent directors.

BOARD MEETING:

During the financial year 2016-17, the Board met twenty times as against the minimum requirement of four meetings.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to our Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- b. They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of its Profit/Loss for the year ended on that date;

- c. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d. They have prepared the annual accounts for the year ended 31st March, 2017 on a 'going concern' basis; and
- e. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Particulars regarding Loans, Guarantees or Investments under section 186 are not applicable on the Company for the year ended March 31, 2017.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as under:

Particulars	Remarks
1. Conservation of the energy	The Provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption do not apply to your company for the period under review. However, the management has taken all the necessary steps to conserve the resources to the extent possible.
(A) Steps taken to impact on conservation	
(B) Steps taken for utilization of alternate sources of energy	
(C) Capital investment on the conservation equipments	
2. Technology absorption	
3. Foreign exchange	
(A) Earning	5,96,861
(B) Outgo	NIL

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

No Companies have become or ceased to be its subsidiaries, Joint Ventures or Associate Companies during the year.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

The Company has an adequate internal financial control system, commensurate with the size of its business operations.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013-

There was related party transactions held pursuant to section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2015 at the end of the year and details are annexed herewith in "Annexure B".

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "Annexure A".

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is applicable to the Company. Hence, Audit committee was formed appointing Mr. Pankaj Kumar Gupta as Chairman, Mr. P.D. Bhoot and Mr. Kapil Gupta as other member of Audit Committee.

ACKNOWLEDGEMENTS:

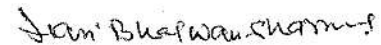
The Directors wish to place on record their appreciation to the wholehearted help and co-operation the Company has received from the business associates, partners, vendors, clients, government authorities and bankers of the Company. The relations between the management and the staff was cordial during the period under review.

The Company also wishes to put on record the appreciation of the work done by the staff. Your Directors appreciate and value the trust imposed upon them by the members of the Company.

By the order of the Board of Directors
Vikas Multicorp Limited



Pankaj Kumar Gupta
Director
DIN: 07003962
Address: D-40, D-Block, Raja
Puri New Delhi 110059



Hari Bhagwan Sharma
Director
DIN: 02543653
Address: 586A, Sri Nagar
Delhi 110034.

Date: 29.05.2017
Place: New Delhi



KSMC & ASSOCIATES
Chartered Accountants

Independent Auditor's Report

To

The Members of VIKAS MULTICORP LIMITED (Formerly Known as Moonlite Technochem Pvt Ltd)

Report on the financial statements

We have audited the attached Financial Statements of M/s VIKAS MULTICORP LIMITED ("the Company") (Formerly Known as Moonlite Technochem Pvt Ltd), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year then ended and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as "the financial statements").

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

Auditor's responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017; its profit and cash flows for the year ended on that date.



Other Matters

Certain balances as on year end such as Closing Stock, Fixed Assets and Cash in Hand are certified by the management and relied upon by us. Balances of Loans and Advances including advance from customers and advance paid to suppliers (domestic and overseas both), Creditors and Debtors (domestic and overseas both) are subject to confirmation/reconciliation and consequential adjustments if any.

Our opinion on the financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except as otherwise stated in accounting policies and notes to financial statements.
 - e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) In our opinion considering the nature of business, size of operation and organizational structure of the entity, Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal financial Controls Over Financial Reporting read in conjunction with implementation guide on audit of Internal financial controls over financial reporting with specific reference to smaller, less complex companies issued by the Institute of Chartered Accountants of India.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations as on 31st March 2017
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For KSMC & ASSOCIATES

Chartered Accountants

Firm Regn. No. 003565N

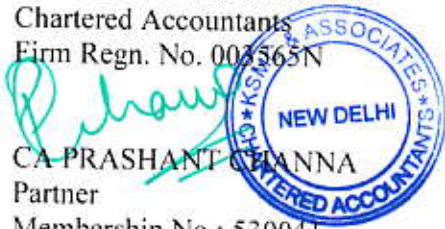
CA PRASHANT CHANNA

Partner

Membership No.: 530041

Place: New Delhi

Date : 29.05.2017



ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of VIKAS MULTICORP LIMITED("the Company") for the year ended March 31, 2017. We report that:

<u>S. No.</u>	<u>Particulars</u>	<u>Auditor's Remarks</u>
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	As informed and explained to us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. We have relied solely on management representation given to us in this regard.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner and no material discrepancies were noticed on such physical verification. We have relied solely on management representation given to us in this regard
	(c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	According to information and explanations given to us and on the basis of examination of the records of the company, the title deeds of immovable properties are held in the name of the Company
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	In our opinion according to information given to us, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification. We have relied solely on management representation given to us in this regard
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	As per information and explanation given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	As per information and explanation given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, this clause is not applicable.



	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	As per information and explanation given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, this clause is not applicable.
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	As per information and explanation given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Hence, this clause is not applicable.
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	As per information and explanation given to us, the company has not given or made any investments, or provided any guarantee and security covered under section 185 and 186 of Companies Act, 2013. Accordingly the provision of clause 3(iv) of the order is not applicable.
(v)	in case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to the information and explanations given to us, the Company has not accepted any deposit within meaning of section 73 to 76 of the Companies Act, 2013 and rules framed there under during the year. Accordingly the provision of clause 3(iv) of the order is not applicable.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	As per information and explanation given to us, the Company is not required to maintain cost records as required as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of undisputed statutory dues including income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been deposited during the year by the Company with the appropriate authorities but delay in deposit of the same has been observed in some of the cases.
	(b) where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	According to - the information and explanations given to us, there is no amount of dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute.
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and Government, lender wise details to be provided).	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and Government or dues to debenture holders during the year.
(ix)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	In our opinion and according to the information and explanations given to us, monies raised by way of initial public offer or further public offer (including debt instruments) and term loans during the year have been applied by the Company for the purposes for which they were raised.
(x)	whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.



(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	According to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	As per information and explanation given to us. The Company has not made any preferential or private placement during year but has made right issue of 27,50,000 shares during the year under consideration and as per information and explanation given to us all relevant requirement have been complied with and the amount raised have been used for the purposes for which the funds were raised.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	As per information and explanation given to us the company has not entered into any non-cash transactions with directors or persons connected with him, hence the provisions of section 192 of Companies Act, 2013 are not applicable



(xvi)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
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For KSMC & ASSOCIATES
Chartered Accountants
Firm Regn. No. 007565N



CA PRASHANT MANNA
Partner
Membership No.: 530041
Place: New Delhi
Date : 29.05.2017

VIKAS MULTICORP LIMITED.

Formerly Known as Moonlite Technochem Private Limited

CIN - U25111DL1995PLC073719

G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

Email: vikasmulticorp@gmail.com, Phone No.: 011-65254777

Balance Sheet as at 31st March 2017

Particulars	Note	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	30,34,01,400	27,59,01,400
(b) Reserves and Surplus	3	23,05,18,198	19,61,63,345
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	12,27,476	2,73,105
(b) Deferred tax liabilities (Net)			
(3) Current Liabilities			
(a) Short-term borrowings	5	17,32,46,816	9,27,08,121
(b) Trade payables	6	8,08,96,244	2,79,56,187
(c) Other current liabilities	7	20,89,356	9,00,09,318
(d) Short-term provisions	8	13,50,000	13,00,000
Total		79,27,29,490	68,43,11,476
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	9	5,11,69,912	28,14,682
(ii) Intangible Assets	9	7,12,747	14,25,492
(b) Deferred tax assets (net)	10	7,20,964	10,05,186
(c) Long term loans and advances	11	2,20,307	2,20,307
(d) Other non-current assets	12	10,20,127	11,60,835
(e) Non current Investment	13	42,90,92,987	45,11,31,297
(2) Current assets			
(a) Inventories	14	3,02,90,180	1,66,54,743
(b) Trade receivables	15	25,27,78,655	14,88,98,880
(c) Cash and cash equivalents	16	1,44,32,213	1,69,88,324
(d) Short-term loans and advances	17	1,22,91,398	4,40,11,730
Total		79,27,29,490	68,43,11,476

NOTES TO ACCOUNTS

The accompanying notes including other explanatory information form an integral part of the financial statements

As per our report of even date attached

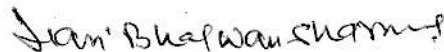
FOR KSMC & ASSOCIATES

Chartered Accountants


(CA PRASHANT CHANNA)
Partner
Membership No.: 530041
Firm No.: 003565N



FOR VIKAS MULTICORP LIMITED



Hari Bhagwan Sharma
(Director)
DIN:02543653



Pankaj Kumar Gupta
(Director)
DIN:07003962

PLACE : NEW DELHI

DATE : 29.05.2017


Preeti Rai
(Company Secretary)

VIKAS MULTICORP LIMITED.

Formerly Known as Moonlite Technochem Private Limited

CIN - U25111DL1995PLC073719

G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

Email: vikasmulticorp@gmail.com, Phone No.: 011-65254777

Profit and Loss statement for the year end 31.03.2017

Particulars	Note	31.03.2017	31.03.2016
I. Revenue from operations	18	1,00,54,25,122	93,32,59,470
II. Other Income	19	2,30,85,871	1,63,47,999
III. Total Revenue (I +II)		1,02,85,10,993	94,96,07,468
<u>IV. Expenses:</u>			
Cost of materials consumed	20	1,00,43,97,740	90,52,74,327
Purchases of Stock-in-Trade and Direct Expenses			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	(1,36,35,437)	37,10,756
Employee benefit expense	22	25,46,424	34,11,035
Financial costs	23	1,64,19,940	1,86,82,172
Depreciation and amortization expense	24	32,29,302	16,16,093
Other Expense	25	70,40,323	84,37,422
Total Expenses		1,01,99,98,292	94,11,31,805
V. Profit before exceptional and extraordinary items and tax	(III - IV)	85,12,701	84,75,663
VI. Exceptional Items & Prior period Items		8,000	21,242
VII. Profit before extraordinary items and tax (V - VI)		85,04,701	84,54,421
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		85,04,701	84,54,421
X. Tax expense:			
(1) Current tax		13,50,000	13,00,000
(2) Deferred tax		2,84,222	(5,201)
(3) Short / Excess Provision for Income Tax of earlier years		15,626	1,19,123
XI. Profit(Loss) from the period from continuing operations	(IX-X)	68,54,853	70,40,499
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax expense of discounting operations			-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			-
XV. Profit/(Loss) for the period (XI + XIV)		68,54,853	70,40,499
XVI. Earning per equity share:			
(1) Basic		0.25	0.26
(2) Diluted		0.25	0.26

The accompanying notes including other explanatory information form an integral part of the financial statements
As per our report of even date attached

FOR KSMC & ASSOCIATES
Chartered Accountants

(CA PRASHANT CHANNA)
Partner
Membership No. :530041
Firm No.: 003565N



FOR VIKAS MULTICORP LIMITED

Hari Bhagwan Sharma

Hari Bhagwan Sharma
(Director)
DIN:02543653

Pankaj Kumar Gupta
Pankaj Kumar Gupta
(Director)
DIN:07003962

Preeti Rai
Preeti Rai
(Company Secretary)

PLACE : NEW DELHI
DATE : 29.05.2017

Note 1

SIGNIFICANT ACCOUNTING POLICIES
(Annexed to and forming part of the accounts for the year ending 31st March 2017)

1 Basic of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting, in conformity with accounting principles generally accepted accounting principles in India. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under the Companies Act 2013.

2 Use of Estimates

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates & assumptions and such differences are recognized in the period in which the results are crystallized.

3 Income and Expenditure

Income and Expenditure are accounted for on accrual basis except in case where there is no reasonable certainty regarding the amount/or its collectibility.

4 Revenue Recognition

Revenue from sale of goods is recognized as and when title of goods passed on to the buyer and dispatch of goods from the factory/godown is completed.

5 Fixed Assets

Fixed assets are stated at cost net of Modvat/Cenvat wherever availed, less accumulated depreciation. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the assets to its working condition for the intended use.

Borrowing cost relating to the qualified assets for the period up to the date of acquisition or completion and adjustments arising from exchange rate variation relating to borrowing attributable to the fixed assets are capitalized. Other borrowing costs are charged to revenue.

6 Depreciation

Depreciation on fixed assets is provided in the manner prescribed under Schedule-II of The Companies Act, 2013.

7 Inventories

Inventories of finished goods are valued at cost price or net realisable value whichever is less in accordance with AS-2 as prescribed by ICAI. Cost of inventory includes all taxes and duties excluding duties, which are refundable.



Sanjiv Bhatnagar Sharma

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8 Sales

Sales are recognized when all significant risks and rewards of ownership have been transferred to the buyer and are booked exclusive of sale tax.

9 Purchases

Purchases on account of import are inclusive of all the related expenses up to the receipt of material at godown.

10 Foreign Currency Transactions

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction. The difference in monetary assets and liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at year end rates and are recognized in the profit & Loss account.

11 Taxation

Provision for taxation is made for both current and deferred taxes. Provision for current income tax is made on current tax rates based on assessable income. The company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statement and in estimating its current tax provisions. The effect on deferred taxes of a change in tax rates is recognized in income in the period that includes the enactment date.

12 Provision for Bonus

No provision for bonus for the financial year 2016-2017 has been made in the accounts as the same is accounted on cash basis.

13 Retirement and Leave Encashment Benefits

No provision for gratuity has been made in view of the fact that the company does not have any employee who is eligible for gratuity during the financial year. Other retirement benefits like Provident Fund, ESIC etc are not applicable on the company during the year.

14 Investments

Current Investments are carried at the lower of cost and quoted / fair value. Long Term Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

15 Contingent Liabilities

These are disclosed by way of notes on the Balance Sheet. Provision is made in the accounts in respect of those contingencies which are likely to be recognized into liabilities after the year end, but before finalization of accounts and have material effect on the position stated in the Balance Sheet.



Sanjiv Bhatnagar Sharma

P. Gupta

P. Gupta

VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC073719

Notes Forming Part of Balance Sheet as on 31st March 2017

Note 2: Share Capital

Particulars	2016-17		2015-16	
	Number	Amount	Number	Amount
AUTHORIZED CAPITAL				
Equity Share of Rs. 10/- each.	3,10,00,000	31,00,00,000	2,80,00,000.00	28,00,00,000.00
			2,80,00,000.00	28,00,00,000.00
ISSUED , SUBSCRIBED & PAID UP CAPITAL				
Equity Shares of Rs. 10/- each, Fully Paid up.	3,03,40,140	30,34,01,400	2,75,90,140.00	27,59,01,400.00
Share Capital pending allotment				
Total	3,03,40,140	30,34,01,400	2,75,90,140.00	27,59,01,400.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	2016-17		2015-16	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,75,90,140	27,59,01,400	2,75,90,140.00	27,59,01,400.00
Share Capital pending allotment				
Add:- Shares Issued during the Year	27,50,000	2,75,00,000		
Shares bought back during the year.				
Shares outstanding at the end of the year	3,03,40,140	30,34,01,400	2,75,90,140.00	27,59,01,400.00

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	2016-17		2015-16	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vikas Garg	1,22,04,542	40	1,04,54,542.00	37.89
Seema Garg	49,65,000	16	44,40,000.00	16.09
Vaibhav Garg	15,43,044	5	15,43,044.00	5.59
Vinod Kumar Garg	48,52,980	16	48,52,980.00	17.59

Notes:

The company has only one class of equity share having par value of Rs. 10/- per share, the holder of the equity shares are entitled to receive the dividend as declared time to time, and are entitled to voting rights proportionate to their share holding at the meeting shareholders.

Han Bhawan Sharma

P. Gupta



Preeti

Note : 3 Reserve & Surplus

Particulars	2016-17	2015-16
a. Capital Reserves		
Opening Balance	28,45,563	28,45,563
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	28,45,563	28,45,563
b. Securities Premium Account		
Opening Balance	17,10,87,000	17,10,87,000
Add : Securities premium credited on Share	2,75,00,000	
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,85,87,000	17,10,87,000
b. Surplus (Profit & Loss Account)		
Opening As Per Last Balance Sheet	2,22,30,782	1,51,90,282
Add: As per P & L Account	68,54,853	70,40,499
Closing Balance	2,90,85,635	2,22,30,782
Total	23,05,18,198	19,61,63,345

Note : 4 Long Term Borrowings

Particulars	2016-17	2015-16
(a) Secured Loans - From Banks		
-Kotak Mahindra Bank- (ETIOS Car)	41,178	2,73,105
-HDFC Bank-(Santafee Car)	11,86,298	
	12,27,476	2,73,105
Total	12,27,476	2,73,105

Note : 5 Short Term Borrowings

Particulars	2016-17	2015-16
Secured Loan		
Loan Repayable on Demand		
- From Bank		
Union Bank of India CC-504130147	11,23,60,377	9,22,19,177
UBI A/c No. 46790722000033 PEFC	2,90,53,463	
HDFC Bank-(Santafee Car)	9,15,553	
HDFC Bank-(Renault Duster Car)		2,81,025
Kotak Mahindra Bank- (ETIOS Car)	2,31,927	2,07,918
Globe Fincap Limited	3,06,85,496	
Total	17,32,46,816	9,27,08,121

HDFC Bank loan(Duster- 26670813)is secured by way of hypothetication of car .The Loan is repayable in 36 equal monthly installments of Rs 29,572 each. The loan has been completely paid in the month of January 2017.

Kotak Mahindra prime Limited Loan (ETIOS) is secured by way of hypothetication of Car. The loan is repayable in 35 equal monthly insallments of Rs 20872/ each.The period of maturity from Balance Sheet date is Fourteen Months.

HDFC Bank Loan (Santafee) is secured by way of hypothetication of Car. The loan is repayable in 36 equal monthly insallments of Rs 89968/ each.The period of maturity from Balance Sheet date is Twenty Six Months.

(Globe fincap Limited Loan is revolving loan facility and secured by pledge of approx 73% of shares of Vikas multicorp Limited @ 18% per annum,which is repayable on demand of globe fincap Limited, further loan is secured by personal gurantee of Mr. Vikas Garg and Ms. Seema Garg)

Union Bank of India balance of-Rs 14,14,13,840.85 is against CC and PCFC limit and secured by way of stock and receivables and collateral security and Personal Guarantee of Mr. Vikas Garg, Mr. Vishesh Gupta,Ms. Seema Garg,Sh. Vivek Garg,Sh. Jai Hind Kumar Gupt and Sh. Deepak Bansal

Note : 6 Trade Payables

Particulars	2016-17	2015-16
Sundry Creditors** (Subject to confirmation and reconciliation)	8,08,96,244	2,79,56,187
Total	8,08,96,244	2,79,56,187

**The figures reported are net off the Debit Balances of Trade Payables, if any.



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Bavli
Rupika

Note : 7 Other Current Liabilities

Particulars	2016-17	2015-16
Expenses Payable	20,89,356	9,00,09,318
Total	20,89,356	9,00,09,318

Note : 8 Short Term Provisions

Particulars	2016-17	2015-16
Provision for Tax	13,50,000	13,00,000
Total	13,50,000	13,00,000

Note : 11 Long Term Loans and Advances

Particulars	2016-17	2015-16
Security Deposit	2,20,307	2,20,307
Total	2,20,307	2,20,307

Note : 12 Other Non - Current Assets

Particulars	2016-17	2015-16
Refund order Received but not credited*	7,56,894	7,56,894
MAT Credit Available	1,02,525	1,02,525
Merger Expenses to be w/off in more than 12 months	1,60,708	3,01,416
Total	10,20,127	11,60,835

*The balance is subject to confirmation and reconciliation.

Note : 13 Non-Current Investment

Particulars	2016-17	2015-16
Vikas Ecotech Ltd- (Listed Shares)* (Previously Known as Vikas Globalone Ltd)	42,90,92,987	45,11,31,297
Total	42,90,92,987	45,11,31,297

*Quoted fully paid up equity shares of Vikas Ecotech Ltd of 41166140 shares with face value of Re.1 each.
Market Value as on 31.03.2017 is Rs. 20.95 per share/- (P.Y Rs 15.50/- per share)

Note : 14 Inventories

Particulars	2016-17	2015-16
Finished Goods	3,02,90,180	1,66,54,743
Total	3,02,90,180	1,66,54,743

Method of Valuation:

Closing stock has been valued as per provisions of Accounting Standard 2 issued by The Institute of Chartered Accountants of India. The value of the stock has been verified by the management and relied upon by the auditors.

Note : 15 Trade Receivables

Particulars	2016-17	2015-16
Outstanding for more than six months*		
Unsecured, Considered Good**	1,02,87,914	46,23,870
Less: Provision for doubtful debts		
Sub Total	1,02,87,914	46,23,870
Outstanding for less than six months*		
Unsecured, Considered Good**	24,24,90,741	14,42,75,010
Less: Provision for doubtful debts		
Sub Total	24,24,90,741	14,42,75,010
*(Subject to confirmation and reconciliation)		
Total	25,27,78,655	14,88,98,880



Sanjiv Bhatnagar Sharmu

Rupika

Rishi

Note : 16 Cash & Cash Equivalent

Particulars	2016-17	2015-16
Cash-in-Hand		
Cash Balance	13,28,586	9,29,723
	13,28,586	9,29,723
Bank Balance		
UBI CA A/C No. 406301010037008	4,452	23,964
Oriental Bank of Commerce A/c no. - 11161131002236	-	43,542
Oriental Bank of Commerce A/c no. - 0846111002080	-	14,607
Oriental Bank of Commerce 11161131002625	78,347	
Bank of Baroda A/c No.21000200000930	51,893	
UBI A/C No 406301070050003	3,899	
	1,38,591	82,113
FDR With Bank		
FDR Against LC Margin*	1,27,96,366	1,48,85,962
Accrued Interest on FDR*	1,68,670	10,90,526
* Subject to confirmation and reconciliation		
Total	1,44,32,213	1,69,88,324

Cash and Cash equivalents

Cash and cash equivalents comprise of cash at bank and cash in hand. The company also considers all highly liquid investments to be cash equivalents.

Particulars	SBN*	ODN	Total
Opening Cash in Hand as on 08.11.2016	14,00,000	5,629	14,05,629
(+) Permitted Receipts (Cash Withdrawal)		3,95,000	3,95,000
(-) Permitted Payments		1,25,372	1,25,372
(-) Amount deposited in Banks	14,00,000		14,00,000
Closing cash in hand as on 30.12.2016		2,75,257	2,75,257

* SBN - Notes of Rs. 1000 and 500 held by the company on 8th November 2016

Note :17 Short Terms Loans and Advances

Particulars	2016-17	2015-16
Staff Advances	3,96,000	40,000
Security Container	1,60,000	1,20,000
Advance Recoverable in Cash and Kind	1,09,239	46,469
Recoverable from Government Department	34,52,502	51,04,924
Other Current Assets*	80,32,949	76,21,049
Cheques in Hand***		3,09,38,581
Merger Expenses to be w/off in 12 months	1,40,708	1,40,708
	1,22,91,398	4,40,11,730

*** The copies of cheques in hand were not available as on even date, hence the same is subject to confirmation.

*This balance includes amount of Rs 72,73,922.55 on account of insurance claim receivable which is under contest before the court and the balance of same is subject to confirmation and reconciliation

San Bhalwan Sharm

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VIKAS MULTICORP LIMITED
CIN - U25111DL1995PLC073719
Notes Forming Part of the Profit & Loss Accounts for 31.03.2017

Note: 18 Revenue from Operations

Particulars	2016-17	2015-16
Inter state sale	3,38,71,993	5,85,55,279
Sale High-Seas	19,16,44,593	16,24,33,532
Sale Consignment	9,18,17,187	12,23,50,200
Sale Local	40,26,77,638	42,05,53,650
Sale Tax Free/ Exports	28,54,13,711	16,93,66,809
Total	1,00,54,25,122	93,32,59,470

Note: 19 Other Income

Particulars	2016-17	2015-16
Other Operating Income		
Foreign Exchange Fluctuation Income	5,96,862	13,95,155
Profit on Consignment Sale	28,68,774	33,30,803
Interest Received on FDR	8,87,034	8,36,749
Short & Excess	3,66,334	-
Dividend Income	20,55,307	21,93,245
Profit on sale of Shares	63,51,560	84,27,181
Commission Received	99,60,000	88,683
Interest on Income Tax Refund	-	76,183
Total	2,30,85,871	1,63,47,999

Note: 20 Purchase of Stock-in-Trade and Direct Cost

Particulars	2016-17	2015-16
Purchase Interstate	8,96,41,204	9,60,60,289
Purchase High Seas	3,00,41,880	86,10,000
Purchase Import	3,81,64,309	6,96,94,526
Purchase Local 4%	3,50,58,000	1,08,68,686
Purchase Local 5%	35,41,03,058	41,05,74,239
Purchase Tax Free	43,78,29,343	29,12,47,366
Anty Dumping, Dentention demrage & Inland Hauling Charges	38,39,267	48,78,909
Clearing & Forwarding Charges	3,16,500	1,92,540
Custom Duty Expenses	78,88,703	76,74,183
Freight & Cartage Inward including Loading and Unloading Charges	75,15,476	54,73,589
Total	1,00,43,97,740	90,52,74,327

Purchase are net of rebate and discount.

Note: 21 Change in Inventories

Particulars	2016-17	2015-16
Opening Stock	1,66,54,743	2,03,65,499
Closing Stock	3,02,90,180	1,66,54,743
(A-B)	(1,36,35,437)	37,10,756

Note: 22 Employment Benefit Expenses

Particulars	2016-17	2015-16
Salary	18,18,462	29,32,425
Staff Welfare Expenses	16,112	14,270
Director Remuneration	7,11,850	4,64,340
Total	25,46,424	34,11,035



San Bhawan Sharma

Rupda

Arati

Note: 23 Financial Cost

Particulars	2016-17	2015-16
LC Charges	17,91,993	23,03,179
Bank Charges	8,37,614	3,43,958
Commission & P&T Charges on LC Payment		2,91,144
Interest Paid on Other Loan	7,83,884	
Interest Paid on Car Loan	2,71,244	1,17,073
Interest Paid to Bank (on CC Limit)	1,21,59,803	1,41,69,661
Processing & Documentation Charges	5,75,402	14,57,156
Total	1,64,19,940	1,86,82,172

Note: 24 Depreciation & Amortised Expense

Particulars	2016-17	2015-16
Depreciation on Fixed Assets	25,16,557	9,03,348
Amortisation of Intangible Assets	7,12,745	7,12,745
Total	32,29,302	16,16,093

Note: 25 Other Expenses

Particulars	2016-17	2015-16
Freight Outward	22,49,413	20,04,790
Rent Expense	3,84,000	2,50,064
Audit Fees	1,00,000	1,08,775
Advertisement & Business Promotion	14,400	47,175
Conveyance Exp	98,956	1,48,122
Credit rating A/C	36,000	39,900
Electricity Expenses	60,902	42,268
Examine Processing and doc fee	8,64,250	32,265
Fees & Filing	5,40,831	21,62,114
General Expenses		20,683
Insurance Charges	2,23,630	1,97,606
Interest on Service Tax, Sales Tax, TDS	73,292	20,933
Legal & Professional Charges	5,95,939	7,90,556
Repair & Maintenance - Office	33,354	14,225
Postage & Courier Exp.	5,600	6,199
Printing & Stationery	25,055	48,732
Service Tax Expense	17,015	2,15,701
Sale Tax Demand	1,01,727	
Sample & Testing		2,888
Security Expenses	2,46,000	2,25,500
Telephone Expenses	39,347	52,785
Tour & Travelling Expense	56,175	15,256
Vehicle Running & Maintenance	1,57,452	1,76,057
Brokerage/Transaction Charges/Other Charges/ST	40,954	36,409
Merger Expenses W/off	1,40,708	1,40,708
Others	9,35,323	16,37,711
TOTAL	70,40,323	84,37,422

San Bhanwan Chauri

Rupka



Ruti

Other Notes to Financial Statements

- 1 Previous year figures have been regrouped/ rearranged wherever necessary.
- 2 Sundry Creditors, Sundry Debtors, Loans & Advances & Unsecured Loans are subject to confirmation and reconciliation by the respective parties.
- 3 In the opinion of the management, the current assets, loans and advances have a book value not less than those at which they are stated in the Balance Sheet, if realized in the normal course of business.

Small scale industrial undertakings to whom amounts are due have not been determined during the current financial year as the Company has not received from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid/payable under this Act have not been given.
- 4
- 5 Cash in hand at the closing hours of 31st March 2017 as certified by the management.
- 6 Fixed assets have been certified by the Management and relied upon by the auditors, being a technical matter.
- 7 Auditor's Remuneration for the year ended 31st March 2017

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Audit Fees	1,00,000	95,000
Other Matters	1,500	50,016
Total	1,01,500	1,45,016

8 Director's Remuneration

Name of Director	Current Year (Rs.)	Previous Year (Rs.)
Vishesh Gupta	2,10,000	2,00,000
Hari Bhagwan Sharma	5,01,850	4,48,000
Total	7,11,850	6,48,000

9 Disclosure as per Accounting Standard - 11 on 'Effects of Changes in Foreign Exchange Rates'

In Accordance with AS-11 and companies accounting policy, difference in monetary assets & Liabilities relating to foreign currencies transactions remaining unsettled at the year end are translated at the year end rates or subsequent realisation rate as the case may be & accordingly income for Rs.596861.06/- has been recognized in the Profit & Loss A/C under head Exchange Fluctuation.

10 Disclosure as per Accounting Standard - 16 on 'Borrowing Cost'

During the year no borrowing cost has been capitalized to fixed assets.

Hari Bhagwan Sharma

Pankaj

Pradi



11 Disclosure as per Accounting Standard - 18 on 'Related Party Disclosure'

A. Relationship

i. Key Management Personnel:

- Mr. Vikas Garg
- Mr. Vishesh Gupta (Resigned on 30.11.2016)
- Mr. Hari Bhagwan Sharma
- Mr. Pankaj Kumar Gupta
- Ms. Anubhuti Mishra

ii. Significant influence by key management personnel

- Vikas Ecotech Limited
- Vikas Polymer India
- Stepping Stone Constructions Pvt Ltd
- Seema Garg (Wife of Vikas Garg)
- Usha Garg (Mother of Vikas Garg)

S.No	Nature of Transaction	Key management personnel		Significant influence by key management personnel			
		Hari Bhagwan Sharma	Vishesh Gupta	Vikas Polymer India	Vikas Ecotech Limited	Usha Garg	Seema Garg
1	Expenditure						
	Purchase (Inclusive of tax wherever applicable)	-	-	-	8,98,98,172	-	-
	Rent Paid	-	-	-	-	96,000	2,88,000
	Director Remuneration Paid	5,01,850	2,10,000	-	-	-	-
2	Income						
	Sales (Inclusive of tax wherever applicable)	-	-	2,67,47,853	20,89,85,020	-	-
	Total	5,01,850	2,10,000	2,67,47,853	29,88,83,192	96,000	2,88,000



Preeti

Purpita

12 Disclosure as per Accounting Standard - 20 on 'Earnings Per Share :

Particulars	For the Year Ended 31.03.2017	For the Year Ended 31.03.2016
Basic EPS		
Net Profit Available as per Profit & loss A/c	68,54,853	70,40,499
Weighted Average number of Equity Shares face value Rs10/- per share)	2,79,42,704	2,75,90,140
EPS before & after Extraordinary item (Weighted Average)	0.25	0.26
Diluted EPS		
Net Profit Available as per Profit & loss A/c	68,54,853	70,40,499
Weighted Average number of Equity Shares face value Rs10/- per share)	2,79,42,704	2,75,90,140
EPS before & after Extraordinary item (Weighted Average)	0.25	0.26
Face Value of Per Equity Share	10/-	10/-

13 Computation of Net profit in accordance with section 197,198 and 199 of schedule V of the companies Act 2013 has not been given as no commission is payable to any of director or Managers of Company.

14 Disclosure as per Accounting Standard-22 'Accounting for Taxes on Income '

On the basis of reasonable virtual certainty of future Income/Loss, deferred tax liabilities has been recognised for Rs.2,84,221. At the end date of year carrying amount of deferred tax asset stands at Rs.7,20,965/- The breakup is as follows.

Deferred Tax	As at 31st March 2017 (Rs.)	As at 31st March 2016 (Rs.)
Deferred Tax Asset (Related to Difference between WDV of Assets as per Companies Act 2013 and Income tax Act 1961)	7,20,964	10,05,186

15 The balance of custom duty Recoverable is subject to confirmation and reconciliation.

16 Closing stock at the closing hours of 31st March 2017 as certified by the management.

17 The Balance of Sundry Creditors and Sundry Debtors are subject to confirmation and reconciliation.

18 Disclosure as per Accounting Standard-5 'Exceptional and Prior Period Items '

Particulars	(Rs.)	(Rs.)
Prior Period Items - Professional Charges	8,000.00	-
Prior Period Items - Rate Difference	-	-
Prior Period Items - Interest Expenses	-	-
Prior Period Items - Freight Expenses	-	21,242
Total	8,000	21,242



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Note 10

COMPUTATION OF DEFERRED TAX LIABILITY/ASSET AS ON 31-03-2017	
Particulars	Amount (Rs.)
WDV as on 31-03-2017 as per Income Tax	5,42,15,877.00
WDV as on 31-03-2017 as per Companies Law	5,18,82,659.07
Timing Difference	23,33,217.93
Deferred Tax (Liability)/Assets (Current Tax Rate 30.9%) as on 31-3-2017	7,20,964.00
less:Deferred tax Assets as on 01-04-2016	10,05,186.00
Provision for Deferred Tax Asset for Financial Year 2016-17	2,84,222.00

Han Bhalwan Sharma

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P. P. P.



VIKAS MULTICORP LIMITED FORMERLY KNOWN AS MOONLITE TECHNOCHEM PRIVATE LIMITED

NOTE 09: Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	As at 31.03.2016	Additions	Deductions	As at 31.03.2017	As on 31.03.2016	for the year	Reversal from General Reserve	Deductions	As on 31.03.2017	As on 31.03.2017	As on 31.03.2016
Tangible Assets											
Building		4,76,15,134.00		4,76,15,134.00		8,95,831.00			8,95,831.34	4,67,19,302.66	27,799.26
Office Equipments	5,55,998.00	91,600.00		6,47,598.00	5,28,198.40	113.11			5,28,311.85	1,19,286.15	
Furniture & Fixture	80,777.00			80,777.00	76,738.90				76,738.90	4,038.10	4,038.10
Computers & Peripherals	42,915.00			42,915.00	31,785.63	7,333.00			39,118.63	3,796.37	11,129.37
Vehicles	64,48,697.00	31,65,054.00		96,13,751.00	36,86,707.20	16,13,280.00			52,99,987.20	43,13,763.80	27,61,989.80
Plant & Machinery	1,94,480.00			1,94,480.00	1,84,755.00				1,84,755.00	9,725.00	9,725.00
TOTAL (A)	1,23,04,867.00	5,08,71,788.00	49,82,000.00	5,81,94,655.00	45,08,185.13	25,16,557.11			70,24,742.93	5,11,69,912.07	28,14,681.53
Intangible Assets											
Intangible Assets	28,50,982.00			28,50,982.00	14,25,490.00	7,12,745.00			21,38,235.00	7,12,747.00	14,25,492.00
Goodwill (Takeover)	28,50,982.00			28,50,982.00	14,25,490.00	7,12,745.00			21,38,235.00	7,12,747.00	14,25,492.00
TOTAL (B)	1,07,53,881.00			28,50,982.00	14,25,490.00	7,12,745.00			21,38,235.00	7,12,747.00	14,25,492.00
Total (Current Year)	2,30,58,748.00	5,08,71,788.00	49,82,000.00	6,10,45,637.00	59,33,675.13	32,29,302.11			91,62,977.93	5,18,82,659.07	42,40,173.53
As on 31.03.2016	1,07,53,881.00	16,18,128.00	21,98,160.00	1,01,73,849.00	60,54,425.30	16,16,093.41		17,36,843.57	59,33,675.47	42,40,173.53	46,99,455.20

Sanjiv Bhardwaj Charant.

Sanjiv Bhardwaj Charant.

